

Palm Beach County Department of Housing and Economic Sustainability Community Development Block Grant Coronavirus Funds (CDBG-CV) Mortgage Assistance Program

NOTICE OF FUNDING AVAILABILITY

Palm Beach County Department of Housing and Economic Sustainability hereby announces the availability of Community Development Block Grant Coronavirus funds (CDBG-CV) to provide financial assistance to incomeeligible households impacted by COVID19, who are delinquent in their first mortgage and escrow payments (PITI). Additionally, funding may assist with second mortgages, late fees, condominium, and homeowners' association payments, special assessments, and other mortgage-associated costs related to COVID-19.

<u>Maximum Award</u>: \$10,000 (Up to six {6} months mortgage and HOA payments, but not to exceed \$10,000. Assistance will be awarded as a grant or forgivable loan.

Household Size and Income Categories to be served:

Number of Persons	Low 80% AMI
in Household	(Less than or Equal to)
1	\$47,950
2	\$54,800
3	\$61,650
4	\$68,500
5	\$74,000
6	\$79,500
7	\$84,950
8	\$90,450
9	\$95,872
10	\$101,350

Applicant Selection Criteria:

Applicants must complete an online application by visiting the Website at: http://pbcgov.com/hes/, beginning Friday, May 7, 2021, through Monday, June 7, 2021. Applications will be accepted on a first-come, first qualified, first-served basis, subject to funding availability. Applicants must meet the program requirements and must provide the following updated required documents:

- (1) Proof of loss of income, reduction in hours, or unemployment as a result of the COVID-19 pandemic, on or after March 1, 2020;
- (2) Copy of most recent paycheck stub for applicant, co-applicant, and ALL working adult household members (OR) a currently completed verification of employment (VOE) within 30 days of submission of the application;
- **(3)** A completed 2021 YTD profit and loss statement (if self-employed) for the applicant, co-applicant, and ALL working adult household members;
- (4) Copy of most recent social security, retirement and/or disability award letter for applicant, co-applicant, and ALL household members;
- (5) Copy of valid drivers' license or state identification for the applicant, co-applicant, and ALL adult household members;
- **(6)** Copy of court-ordered child support documentation/ALL appropriate legal documentation for adoption, divorce, battered spouse and restraining order for all applicable household members;
- (7) Copy of most recent bank statements, (OR) current completed verification of deposit for the applicant, coapplicant and ALL adult household members;
- (8) Most recent mortgage payment statement showing proof of the applicant's delinquency; and
- (9) Copy of homeowners'/condominium association delinquent statement (if applicable).

NOTE: Mortgage and HOA payments must have been current as of February 29, 2020. Individuals with a forbearance and/or mortgage modification plan in place will be evaluated on a case-by-case basis

Additional Information:

- Homeowners who received first mortgage financing through Palm Beach County Department of Housing and Economic Sustainability, are not eligible to participate in this program.
- Property must be applicant(s) primary residence.
- Property must be located in Palm Beach County.
- Applicants MUST BE at least one-month (30+ days) delinquent at the time of application submittal.

For More Information Contact:

Mortgage & Housing Investments (MHI) Division, 100 Australian Avenue, 5th Floor, West Palm Beach, FL 33406 Hours of Operation: 8:00am – 5:00pm

Telephone: Antoinette Prescott at (561) 233-3606 (or) Jamela Mitchell at (561)233-3693

Email Address: HESVerify@pbcgov.org